

TAX PLANNING

There are many companies that, due to ignorance and carelessness, do not carry out tax planning, many others that consider that tax structuring is always carried out on the base of tax evasion, and many others that remember their income tax in December; in all cases the lack of planning in this area is a mistake that companies should not make. There are many tax regulations that give cause to transparent tax structures and that help reduce tax burdens.

For the above reason, it is essential that companies be accompanied by specialists who help them carry out tax planning allowing them to reduce taxes and at the same time keep their heads up and sleep peacefully. These structures, most of the time, should not be limited to one year; work must be done on the basis of the medium and long term, thereby achieving an important impact on the effective tax rate. Some of these planning processes divert their intention and are carried out by welcoming international structures that sometimes are not the most transparent and that establish an artificial reduction of taxes for the public treasury, and that it is not the decision of most businessmen, who want optimization on their burdens in a clear and transparent way, without neglecting the savings opportunities, the benefits that could be received, or the deductions granted by law.

Transfer pricing studies have a special point, many companies develop them only at the moment in which they must submit them before the tax authorities, that is, the year following the operation, by which time, they have already filed their income tax returns, therefore, there is no room for modifications, which does not imply a sanction for its correction. However, the best thing to do is to carry out the study in the second semester of the current year of the operation and to establish in it if the companies' income is subject to adjustment on occasion of the study. An appropriate transfer pricing study is a valuable tool in tax planning processes.

For the above reasons, we always suggest to our clients to allow themselves to be accompanied in the planning and development of their tax structuring and tax reductions, and, above all, to carry out these activities with time, so as not to have to regret situations that we often see on a recurring basis, and that lead to paying more taxes as a result of a lack of planning, or of doing them at the last minute with the latent possibility of making mistakes or generating unnecessary contingencies for the companies.

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Shareholder